



**Meeting Date:** 8/17/2021

**Meeting Start:** 5:30PM

**Meeting Finish:** 7:08PM

**Subject:** Scheduled Board Meeting

**Location:** North Alano Club – Room 2

**Prepared By:** Ken Derylo

**Attending:** Elisha Ash (Chair), Brad Rose (Vice Chair), Maggie Stalker, Ken Derylo (Secretary), Don Nicewander, James Berg, Erica Eldred, and Lisa Derr (Executive Director)

**Absent Excused:** Mike Baker, Amelia Mueller (Treasurer), Brent Doornbos, Lauren Frazier

**Absent Unexcused:** Brent Doornbos

**Guest:** Mike Julien and Kris Taylor

### **Meeting Called To Order**

Elisha called the meeting to order at 5:30pm and asked for a moment of silence followed by the Serenity Pray.

### **Update on the Endowment Fund**

Mike Julien and Kris Taylor provided and update on the ALANO CLUB OF KENT COUNTY ENDOWMENT FUND. This included a handout that detailed:

- Progress as of December 17, 2019.
  - Mike reported that the handout provided is a recap of the fund activities through December 17, 2019.

Because of the Covid pandemic, many of the activities have stopped but activities should increase now that the pandemic seems to be losing momentum.

- History
  - Spring 2018 – Kris Taylor and Mike Julien proposed that the fund be created.
  - Spring 2018 – the board approved, and Kris Taylor and Mike Julien named cochairs.
  - Summer 2018 solicited 3 \$50,000.00 matching donors.
  - Fall 2018 – Signed fund agreement with the Grand Rapids Community Foundation.
  - Fall 2018 – each of the 3 matching donors contributed \$25,000.00 each to get the fund started.
  - Fall 2018 – fund begins.
- Fundraising – since the plan inception some fundraising activities have taken place. These include:
  - The receipt of \$125,000.00 of the matching funds have been received (\$25,000 still to come once matching funds requirement is met).
  - 58 direct appeals have been made that include 5 family foundations and 53 individuals (most individuals are members or attendees of the Alano Club).
  - Family Foundations progress – One foundation contributed \$6,000.00; one declined; and three request still in process. The plan going forward is to take what we have learned and expand to other foundations
  - Individual progress - \$84,000.00 raised in cash and pledges (\$90,300.00 raised in cash gifts and pledges). Of the \$90,000.00, \$53,300 has already been received.
  - Four Testamentary (at death) pledges have been received. One is for \$5,000.00 and three are to be TBD.
  - Cash and qualified testamentary pledges total \$95,300.00.
  - An additional \$54,700 needs to be raised to qualify for the remaining matches funds (\$25,000.00).
  - Kris Taylor suggested that fund raising effort be done to raise money for the fund.
- Operations of the fund by GRCF
  - Fund agreement provides for advisors to represent the Club. These include the Club Treasurer and Michael R. Julien as designated by the board in September 2018.
  - All funds are invested in the GRCF's common investment pool and professionally managed.
  - The fund will grow in years of stock market advances.
  - The fund will fail to grow or shrink in years of stock market decline.
  - Each June 30, the GRCF will make approximately 4.5% of the fund balance available for club withdrawal.
  - Advisors will consult with the club board regarding to taking the withdrawal or leave it with GRCF for future growth (all funds available have been left with the GRCF).
  - Withdrawals beyond 4.5% are not permitted.

- Balance Sheet
  - Balance sheet contains data starting on 7/1/2020 and end on 6/30/2021.
  - The beginning balance as of 7/1/2020 was \$203,766.19.
  - The ending balance as of 6/30/21 was 256,112.94
  - The ending spendable balance as of 6/30/2021 was \$17,337.56.
  - Total fund value as of 6/30/2021 was \$273,450.49.

### **Meeting Minutes Approval**

Minutes from the June 15, 2021 meeting were reviewed and approved.

### **Secretary Approval**

The Board had been operating with Brad functioning as both the vice chair and acting Secretary. Ken volunteered to fill the role of secretary. A motion was made and seconded to have Ken serve as secretary. This motion received unanimous approval.

### **Bylaws Update**

Maggie and Don reported that the Bylaws re-write was not complete and they are they are working on finalizing them.

### **Checking Account Signature Update**

Lisa mentioned that Bryce Lynn's signature was still on record as a signer on the club checking account and that Amelia informed her that we needed board approval to get this removed and that the authorized signers on our accounts are Lisa Derr, Elisha Ash and Amalia Mueller. Don made the motion to make these changes to the authorized signers and it was seconded by James. This motion received unanimous approval.

### **Financial Review**

The financial statement for May – July 2021 was distributed and reviewed. There was a question regarding room rent and Lisa reported that room rent was improving, and it is about \$2200 weekly. Ken pointed out that the food cost for the reporting period appeared rather hi (\$7,524.02) in relation to food sales (\$3,451.88). Lisa mentioned that the food cost included the cost of the food for the Red, White and Bar-B-Q. James mentioned that we need better management of food cost and sales.

After a brief discussion, James made the motion to approve the financials and was seconded by Don. The motion received unanimous approval.

### **Membership Update**

Lisa mentioned that the number of members previously reported (80 members) was incorrect and only included the members who paid annually. The actual number of members, including those paying monthly, is about 240.

### **Annual Golf Outing**

- Lisa reported that the annual golf outing was very successful and there was a profit of \$6,650.00.
- It was brought to the boards attention that alcohol (beer) was served at the event. Lisa mentioned that serving alcohol was discussed with the golf putting committee and the committee made the decision to allow alcohol. It was also pointed out that alcohol was allowed in the past.
- Lisa also mentioned that approximately 50% of all participants were non-AA members.
- After a brief discussion, a motion was made stating that alcohol not be allowed in the future. This motion was approved unanimously.
- Post Meeting Note – Alisa stated that “Please also let it be noted that the committee discussion was in favor of allowing alcohol to be served at the golf course and was not intended for guests at our event.”

### **Meeting Request**

- Two request for new meetings were received and reviewed. These include:
  - Safety in A.A. Workshop – Submitted by Brandi M.
  - Recovery Fitness – Submitted by Jada V.After a short discussion, Don motioned to accept both and this was seconded by Brad. The motion received unanimous approval.

### **Town Hall Meeting**

This is a meeting that all members can attend and will be help on September 18 from 1-3 pm at the club. This meeting will include:

- Introduction of new board members
- Open Q&A

It was also mentioned that the annual membership meeting will be held at the end of October.

### **Improved Transparency**

It was briefly mentioned that there was a need to improve transparency. However There were no suggestions on how to accomplish this.

### **Parking Lot Repair**

It was mentioned that the parking lot was in need of repair. It was decided to check with A-1 and Hyser Asphalt on what this would cost.

### **Annual Gala**

The annual Gala has been scheduled for October 7 and will be held at the Eberhard Center at GVSU. Cost is \$100.00 per person and this year's keynote speaker will Mark Lundholm. There will also be a silent auction.

### **Annual Budget**

The annual budget should specify where funds are needed. The creation of the budget will start with the Executive Committee and then will be taken to the entire board.

The meeting was adjourned at 7:08pm.

Next meeting is scheduled for October 19, 2021.

If you have questions or comments, please contact me.

Ken